

Approved

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The CENTRAL DEPOSITORY OF ARMENIA
OJSC

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CENTRAL DEPOSITORY OF ARMENIA

OPEN JOINT STOCK COMPANY

**RULES FOR OPERATION AND USE OF MOBILE AND
WEB APPLICATIONS**

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Section 1 GENERAL PROVISIONS

Chapter 1 Subject matter of the Rules

1.1 These Rules (hereinafter also the Rules) establish the procedure and conditions for the use of remote service systems and electronic remote voting systems developed by the CENTRAL DEPOSITORY OF ARMENIA Open Joint Stock Company (hereinafter referred to as the Central Securities Depository).

1.2 These Rules are applicable only for those Issuers who have entered into an agreement with the Central Depository on the use of the electronic remote voting system, as well as for those holders of registered securities who will confirm that they have fully familiarized themselves with the conditions established by these Rules and unconditionally accept the same in full volume by entering the remote service systems of the Central Depository.

1.3 Relationship not regulated by these Rules shall be governed by the RA legislation and other legal acts of the Central Depository.

Chapter 2 Concepts used in the Rules

2.1 The following concepts used in the Rules shall have the meanings given below:

1) “**Remote CDA systems**” shall mean web-based system and mobile applications designed for remote customer service, which enable the User carrying out the actions established by these rules and the manual for using remote CDA systems through an electronic device;

2) “**Remote CDA systems manual**” shall mean a manual developed by the Central Depository and posted on its official website, which describes the steps for performing all operations carried out through remote CDA systems, and following the conditions reflected in them is mandatory for all Users;

3) “**ERV system**” shall mean electronic remote voting system provided by the Central Depository, which enables the shareholders to carry out remote voting;

4) “**Users**” shall mean individuals and legal entities registered in the remote systems of the CDA in the manner prescribed by these Rules, as well as entities registered in the ERV system on behalf of the Issuer;

5) “**Account Holder**” shall mean an individual or legal entity who has (in whose name there is) an open securities account with the unified securities registration and settlement system of the Central Depository, the maintenance of which is carried out through the intermediary of the Account Operator and/or directly by the Central Depository in certain cases, and which is neither suspended nor closed during the period of using the remote systems of the CDA;

6) “**Issuer**” shall mean the Joint-stock company, which uses the services of maintaining the register of owners of nominal securities provided by the Central Depository through the Account Operator, and has entered into an agreement on the use of the ERV system for the purpose of electronic voting;

7) “**Agreement**” shall mean an Agreement on the provision of services through the ERV concluded between the Issuer and the Central Depository;

8) “**Electronic order**” shall mean an order generated electronically by means of remote systems of the CDA in electronic form;

9) “**Login**” shall mean data required for entering the remote systems of the CDA and/ or the ERV system, which may consist of numbers, letters and symbols;

10) “**Password**” shall mean data required for entering the remote systems of the CDA and and/ or the ERV system, which consists of numbers, letters and symbols. Requirements for generating a password are established in the manuals remote system of the CDA and the ERV system;

11) “**Official site**” shall mean the official website of the Central Depository on the Internet (www.cda.am);

12) “**Tariffs**” shall mean the “Rules on Tariffs” of the Central Depository.

2.2. Other concepts used herein in these Rules shall have the same meaning as given in the Law of the Republic of Armenia On Securities market, legal acts of the Central Bank of the RA and other bodies, Rules of the Central Depository, as well as other applicable legal acts and/or rules.

SECTION 2 CDA REMOTE SYSTEM USERS AND SERVICES PROVIDED THROUGH THE SYSTEM

Chapter 3 CDA remote system users and mandatory conditions for using the service

3.1 The users of the remote system of the Central Depository are those individuals or legal entities who have (in whose name there are) securities accounts opened with the unified securities registration and settlement system of the Central Depository, the maintenance of which is carried out through the intermediary of the Account Operator and/or directly by the Central Depository in certain cases, and which is neither suspended nor closed during the period of using the remote systems of the CDA.

3.2 The User specified in clause 3.1 of these Rules shall accept the conditions established by these Rules and the manual of the remote systems of the CDA once entered the remote systems of the CDA.

3.3 The Central Depository shall have the right, at its discretion, to change the conditions established by these Rules and the manual of the remote systems of the CDA. Once continuing to use the remote systems of the Central Depository, the User confirms that he/she has agreed to the new conditions established by the Central Depository.

3.4 By joining the remote systems of the CDA, the User assures that these Rules do not violate and/or limit any right of the latter. The User also warrants that the information he/she provides when registering in the remote systems of the CDA is true and accurate.

3.5 Based on technical or other necessity, the Central Depository may change, close or terminate the access to the remote systems of the Central Depository of Armenia (in whole or in part, permanently or temporarily) with or without notice, without any obligation towards the User.

3.6 The Central Depository shall not bear the responsibility for accuracy of the data uploaded by the Users to the remote systems of the CDA to the Users and/or third parties.

3.7 Using the remote systems of the CDA and unconditionally accepting these Rules, the user/client also gives its consent and authorizes the Central Depository of Armenia to provide the information related to the user/client, if necessary, to other entities involved within the framework of ensuring the proper operation of the remote systems of the CDA and payments, according to part 2, point 2 of article 98 of the RA Law On Securities Market, which is necessary to ensure the proper operation of the remote systems of the CDA and/or in case of doubts in connection with the legality of a particular transaction/operation and/or other circumstances that impede the execution of the transaction/operation.

Chapter 4 Services provided through the remote system of the CDA

4.1 All information available in the remote systems of the CDA is an offer of cooperation and is not a public offer or a public contract. Transactions made in the remote systems of CDA are considered orders submitted in accordance with the rules of the Central Depository, which are subject to acceptance or rejection by the Central Depository and /or the Account Operator. Services are available every business day from 9:00 to 18:00.

4.2 Remote systems of the CDA are provided to Users with the authority to “View and Conduct Transactions”.

4.2. The remote systems of the CDA are provided to the persons specified in clause 3.1. of these Rules with the authority to “View and Conduct Transactions” and the following services are provided through them:

- 1) viewing the balance of the Securities account and the Pension account;
- 2) viewing transactions made with Securities account and the Pension account;
- 3) submission of orders related to the transfer of Securities, in particular free delivery, FOP, delivery versus payment, and entry of portfolio transfer orders.

4.3 A complete list and principles of using the services provided through remote systems are provided by the manual of the remote system of the CDA.

SECTION 3 ACTIVATION AND MAINTENANCE OF THE CDA REMOTE SYSTEM

Chapter 5. Activation and maintenance of the remote system of the CDA by users

5.1 Users - individuals and legal entities, can activate the remote systems of the CDA only if there is a valid e-mail address in the securities account of those persons.

5.2 In order to enter the remote system of the CDA, the User - individual must enter the following data in the appropriate fields:

- 1) the series and number of the passport or the number of the identification card or the SSN;
- 2) select the operator of the account through which his/her securities account is maintained;
- 3) give its consent on accepting the conditions established by these Rules and the relevant manuals, following the mandatory steps established by the manual of the remote systems of the CDA.

5.3 In order to enter the remote system of the CDA, the User – legal entity must enter the following data in the appropriate fields:

- 1) TIN
- 2) select the operator of the account through which his/her securities account is maintained;
- 3) give its consent on accepting the conditions established by these Rules and the relevant manuals, following the mandatory steps established by the manual of the remote systems of the CDA.

5.4. Login is automatically generated after the first login, and an activation confirmation message is sent to the e-mail address duly registered in the corresponding securities account of the User.

5.5. When logging into the remote system of the CDA for the first time, the User registers a password, which can be changed by the latter any time.

Chapter 6 Rights and obligations

6.1. The Central Depository and/or the Account Operator shall have the right to:

6.1.1. Reject the execution of any transaction or suspend the provision of all or any part of the services in the event of an error, violation or falsification, as well as in cases where the Central Depository and /or the Account Operator have suspicions about the legality of the transaction.

6.1.2. Receive from technical equipment, process and store information for the purpose of organizing the normal operation of remote systems of the CDA;

6.1.3. change the requirements brought to the Users or other conditions based on legislative changes or technical necessity, by giving prior notice to the users through e-mail address;

6.1.4. provide requirements for the provision of a certain software and hardware level based on security or other considerations.

6.2 The Central Depository and /or the Account Operator must:

6.2.1. Take the necessary measures within the available technical capabilities to ensure an appropriate quality of using the services provided through the remote systems of the CDA;

6.2.2. Provide Users with information about the transactions performed;

6.2.3. Take measures to protect the confidentiality of information transmitted through remote systems of the CDA from unauthorized entry, use and /or disclosure by third parties.

6.2.4. Inform users about the occurrence, change or elimination of all those circumstances that may be essential for the implementation of operations established by these Rules.

6.3. The User shall have the right to:

6.3.1. Use the services provided through the remote systems of the CDA, in the manner prescribed by these Rules and the CDA remote systems manual;

6.3.2. Receive information about the services provided through the remote systems of the CDA, their tariffs and other conditions,

6.3.3. Receive information about transactions carried out through the remote systems of the CDA.

6.4. The User must:

6.4.1. Provide the Central Depository with accurate information;

6.4.2. Use the CDA remote systems personally and exclusively for lawful purposes;

6.4.3. Be responsible for providing data to third parties and transactions made by third parties using its data.

6.4.4. Refrain from using the CDA remote systems in ways not provided by these Rules and the CDA remote systems manual;

6.4.5. Ensure the confidentiality and protection of the password from unauthorized use;

6.4.6. Pay for the services rendered by the Central Depository and /or the Account Operator in the amount established by the tariffs.

6.4.7. Inform the Central Depository and /or the Account Operator immediately about all cases of unauthorized use of the CDA remote systems, as well as about disclosing passwords to the third parties or in case of such threats. In this case, the operation of the remote systems of the CDA is terminated until a new password is provided.

6.5. The Central Depository, the Account Operator and the Users undertake to take measures to ensure the confidentiality, security and proper safety of information exchanged within the frames of these Rules.

6.6. Despite the fact that the Central Depository undertakes to ensure the uninterrupted operation of the devices and programs necessary for the operation of the remote systems of the CDA, nevertheless, the Central Depository does not give any guarantee that the CDA remote systems will be available without interruption and will work without errors.

Chapter 7 The procedure for the implementation of functions through the CDA remote system and obtaining information

7.1. Users are serviced in accordance with the rules of the Central Depository and /or the Account Operator, these Rules, in the manner and terms established by the CDA remote system manual;

7.2. Electronic orders, properly formulated, confirmed by the User and transmitted through the CDA remote systems are legally valid, equivalent to paper documents and are the basis for performing actions on the User's securities accounts;

7.3. Electronic version documents used to execute electronic orders in the relationship between the Central Depository and the User are equivalent to the corresponding hard copy documents.

7.4. The implementation of all operations and receipt of all information through the remote system of the Central Depository of Armenia by the User is carried out during communication with the System of the Central Depository through the Internet connection. Processing of the order submitted by the User to the Central Depository through the remote systems of the CDA does not mean that it will be executed by the Central Depository and /or the Account Operator.

7.5. Once the order is received, the Central Depository and/or the Account Operator compares the data filled in such order with the data registered in the System, checks compliance with the rules and procedures of the Central Depository/Account Operator and accepts for execution. Moreover, if the operation meets the criteria established by the Central Depository, then the Account Operator (the Central Depository if services are provided without the intermediation of the account operator) is obliged to establish communication with the person, who has submitted the order, or an authorized representative of the latter, through an accessible communication and obtain additional assurance regarding the operation. The Account Operator must not confirm the transaction prior to receiving this assurance.

The operator learns about the status of the execution of its order by receiving an electronic message about the change in the order status in the CDA remote system.

7.6. If the User receives a service email about a negative check result, the execution of the electronic order is considered rejected, which is reflected in the manner prescribed by clause 7.5 of these Rules.

7.7. The Central Depository and /or the Account Operator and the User can electronically transmit and receive electronic orders, as well as any other document, through the CDA remote systems.

7.8. An electronic order creates the obligations of the Central Depository and /or the Account Operator and /or the User provided for by these Rules, if it is properly executed, encoded and transmitted by the User through the remote system of the CDA, and the Central Depository has received, decoded and accepted it for execution.

Chapter 8. Payment for services

8.1. The price of services specified in clause 4.2 of these Rules is charged from the Users in the amount established by the tariffs of the Account Operator.

8.2. Users can choose one of the following payment methods to pay the price for services of the remote CDA system:

8.2.1. Make a payment to the Account Operator established by tariffs, by means of remote banking services (virtual POS terminal) enabled by the CDA remote system, to the settlement account of the Central Depository, along with entering an electronic order;

8.2.2. Make the payment to the Account Operator established by tariffs, to the settlement account of the Account Operator in advance, in any preferred way, prior to the introduction of an electronic order into the remote system of the CDA;

8.2.3. Make the payment to the settlement account of the Account Operator after the execution of an electronic order/orders, upon the consent of the Account Operator, within the time frame agreed with the Account Operator.

8.3. In case where the payments are made by the User in the form established by clauses 8.2.2. and 8.2.3. of these Rules, the price of services is fully charged by the Central Depository within the timeframes set by the Tariffs from the Account Operator, regardless of the fact that the latter has charged the service price from the User.

8.4. If the User makes a payment in the form specified in clause 8.2.1. of these Rules, as of the last day of each month, the Central Depository carries out a recalculation, as a result of which:

8.4.1. the overpaid amounts may be directed to cover debts arising from other services in accordance with the procedure agreed with the Account Operator, and/or remain on the account of the Central Depository as a prepayment made by this Account Operator, as well as be transferred to the settlement account of the Account Operator;

8.4.2. a negative balance has arisen, as a result of the zero tariff set by the Account Operator for certain services, the Account Operator is obliged to transfer the tariff for these services to the settlement account of the Central Securities Depository, in the manner and terms established by the Tariffs of the Central Depositor.

8.6 In the event that the Account Operator has approved an electronic order entered through the remote system of the CDA without the fact of paying the price of the service provided by the User and/or reaching a preliminary agreement on this payment, the Account Operator is obliged to transfer the price of this service to the Central Depository regardless of the fact of having received it from the User.

9 Responsibility

9.1 The Central Depository is not responsible for the illegal and unauthorized use of the CDA remote systems by third parties, if the same was due to the User gave an access to its login and/or password to third parties.

9.2. The User is responsible:

9.2.1. For maintaining the confidentiality of the login data provided to it (Login, Password);

9.2.2. For damage incurred due to unauthorized or third parties' unpermitted entry into the remote systems of the CDA;

9.2.3. For damage caused as a result of the disclosure of information due to leakage and/or theft or loss of information from electronic devices;

9.2.4. For damage caused due to the fact that it made the input data (Login, Password) available to third parties;

9.2.5. For non-compliance with the safety of electronic devices established by the CDA remote systems manual;

9.2.6. For the accuracy and reliability of electronic documents transmitted via CDA remote systems, as well as for possible loss/publication or otherwise disclosure to third parties of information containing confidential data (official, pension, banking information, commercial secret etc.) protected by the legislation of the RA within the framework of the use of the means of communication chosen by it;

9.2.7. For the accuracy and integrity of order sent to the Central Depository by remote systems of the CDA and must ensure that the data entered into the order reflect its real ultimate goal.

9.3. The Central Depository is not responsible for damage incurred by the User and/or the Account Operator through no fault of it, in the cases specified in clause 9.2. of these Rules.

9.4. In case of loss of the User's password or in case where it became accessible to third parties in any way, or in the event of loss or theft of an electronic device, the User must notify the same to the Central Depository and/or the Account Operator by phone or e-mail with the request to block the systems.

9.5. The Central Depository satisfies the User's request to block the CDA remote systems, and informs the relevant Account Operator about it as soon as possible.

9.6. Neither the Central Depository nor the Account Operator shall be liable for full or partial default of obligations if this was the result of force majeure that the Central Depository and/or the Account Operator could have foreseen or prevented. Among such circumstances are earthquake, flood, fire, war, declaration of military situation and a state of emergency, political unrest, strikes, termination of communications, acts of state bodies, etc., which make it impossible to fulfill the obligations established by these Rules.

9.7. Neither the Central Depository nor the Account Operator will be responsible for registering transactions of a user in the System in case of insolvency or bankruptcy of the User, and in cases of death or incapacity of individual entrepreneurs and individuals, unless they have received proper notification of such facts, including sufficient documentary evidence. In case of receiving such proper notification the Central Depository and/or the Account Operator shall suspend the registration of transactions in the System starting the business day following the receipt of such notification until the authorized person receives and formalizes the proper authority to perform operations. Both the Central Securities Depository and/or the Account Operator has the right to suspend the registration of transactions in the System also in cases, if information about the facts specified in this clause was received from another source, assessed by the Central Depository and/or the Account Operator as reliable.

9.8. The Central Depository and/or the Account Operator are authorized to reject (suspend) the execution of the transaction by the User:

9.8.1. In accordance with the RA Law “On Combating Money Laundering and Terrorist Financing” and other requirements of the RA legislation;

9.8.2. If the User enters an order in violation of the RA legislation and the Rules of the Central Depository,

9.8.3. In case of non-payment for services, according to the tariffs established by the Central Depository and/or the Account Operator.

Moreover, the Central Depository and/or the Account Operator are not liable for damage to the User incurred as a result of the actions of the Central Depository and/or the Account Operator specified in this clause.

9.9. Legal relations not regulated by these Rules shall be governed by other Rules of the Central Depository, Tariffs of the Central Depository, other documents establishing contractual relations between the Central Depository, the Account Operator and the User, the legislation of the Republic of Armenia, and by applicable business customs, if the relevant regulation providing such relations is not established by the legislation of the RA.

9.10. The Central Depository does not bear any responsibility, including financial responsibility for damage and losses resulting from interruptions in the accessibility and errors of the remote systems of the Central Depository.

SECTION 3 ELECTRONIC REMOTE VOTING SYSTEM USERS AND SERVICES PROVIDED THROUGH THE SYSTEM

Chapter 10. Electronic remote voting system Users

10.1. The users of the electronic remote voting system (ERV system) are:

10.1.1. Those issuers who use the services of maintaining the register of holders of nominal securities provided by the Central Securities Depository through the Account Operator, and have entered into an agreement on the use of the ERV system for the purpose of electronic voting.

10.1.2. Individuals or legal entities that have (in whose name there are) open securities account with the unified securities registration and settlement system of the Central Depository, the maintenance of which is carried out through the intermediary of the Account Operator and/or directly by the Central Depository in certain cases, and which is neither suspended nor closed during the period of using the electronic remote voting systems of the CDA.

10.2. The ERV system is provided to the persons specified in clause 10.1. of these Rules only for the purpose of carrying out electronic voting and may be provided with the authority of “View only” and/or “View and perform electronic voting” and through which the following services are provided:

- 1) receiving and viewing materials on the convocation of the General Meeting of Shareholders;
- 2) Possibility to carry out electronic voting;
- 3) Ability to participate in the discussion of issues on the agenda of the General Meeting of Shareholders remotely.
- 4) Registration of the results of electronic voting on the agenda items of the General Meeting of Shareholders.

10.3. The persons specified in clause 10.1 of these Rules may use through the ERV system the services specified in clause 10.2. of these Rules only and the services provided by the Central Depository through the remote systems of the CDA may not be available to them.

Chapter 11 Services provided through the ERV system

11.1 The ERV system is provided to users with the authority of “View only” and /or “View and perform electronic voting”.

11.2. The ERV system is provided to the secretary of the meeting, registered as a User on behalf of the Issuers, specified in clause 10.1.1. of these Rules, with the following authorities to “View and perform transactions”:

- 1) Viewing the list of Issuers that have joined the ERV system;
- 2) Viewing the list of persons entitled to participate in voting through the ERV system;

3) Selecting the appropriate vote from the list of electronic voting and viewing the voting period;

4) Sending material on the preparation of the meeting and notifications to the holders of voting securities through the ERV system;

5) Calculation of voting results and sending them to holders of voting securities through the ERV system;

6) Sending documents summarizing the voting results through the ERV system to the holders of voting securities.

11.3. The ERV system is provided to the Observer registered as a User on behalf of the Issuers, established by clause 10.1.1. of these Rules with the following authority to “View only”:

1) Viewing materials and documents sent by the secretary of the meeting;

2) Joining the voting of the relevant Issuer,

3) Viewing the voting results;

4) Exchange of messages with the secretary of the meeting.

11.4. The ERV system is provided to the persons set by clause 10.1.2. of these Rules with the following authority to “View and vote only”:

1) Viewing materials and documents sent by the secretary of the meeting;

2) Joining the voting of the relevant Issuer;

3) Voting

4) Viewing the voting results;

5) Exchange of messages with the secretary of the meeting.

Section 4 Activation and maintenance of ERV system

Chapter 12 Connection of users acting on behalf of the Issuer to the ERV system and their servicing

12.1. Users acting on behalf of the Issuer can access the ERV system only after submitting an application from the Central Depository and/or the Account Operator in accordance with the contractual procedure and registering the data of the aforementioned persons in the ERV system.

12.2. In order to enter the ERV system, the user must enter the following data in the appropriate fields:

1) name, surname, patronymic,

2) registration address,

3) phone number,

4) email address,

5) the series and number of the passport or the number of the identification card;

- 6) SSN;
- 7) select the TIN of the Issuer on whose behalf it is authorized to act;
- 8) password.

12.3. Login is automatically generated after the first entry, and an activation confirmation message is sent to the User's e-mail address or mobile phone in the form of a message.

12.4. Upon the first log into the ERV system, it urges you to change the password provided by the CDA. The password can be changed by the User at any time.

12.5. Connection of persons set by clause 10.1.2. of these Rules to the ERV system is carried out in the manner prescribed by the 3rd section of the Rules.

Chapter 13 Procedure for the implementation of functions through the ERV system and obtaining information

13.1. A person who has passed the process of identification and registration in the ERV system is considered to accept the terms of use of the ERV system and its maintenance is carried out in the manner and terms established by the rules of the Central Depository and/or the Account Operator, these Rules, the ERV system manual and the agreement on joining the ERV system.

13.2. The ERV system manuals are posted on the official website of the Central Depository for the User's convenience. The manuals reflect the technical picture of the first entry of the User, the use of the ERV system, a description of the sequential steps and other issues.

13.3. Electronic ballots drawn up by the User in a proper form, acting on behalf of the Issuer, and transmitted through the ERV system and materials on general meetings of shareholders are legally binding, are equivalent to paper documents and are the basis for voting and counting the results of votes.

13.4. To enter the ERV system and certify electronic documents in the ERV system, the User uses the option of a simple electronic signature.

13.5. Electronic documents certified by a simple electronic signature are recognized as documents certified by a handwritten signature and sealed.

13.6. The Central Depository and/or the Account Operator identifies the person who signed the electronic document by means of the identification data, login and password available in the ERV system during verification. Any action that is carried out by a User with a simple electronic signature is considered to have been performed on behalf of the same User. If the User acts on behalf of the Issuer, all actions of the User performed in the ERV system are considered to have been performed on behalf of this Issuer.

13.7. The Central Depository and/or the Account Operator and the User can electronically transmit and receive electronic documents, as well as any other document, through the ERV system.

13.8. By joining the ERV system, the User agrees:

13.8.1. to receive messages, e-mails to the phone number and e-mail registered in the System,

13.8.2. that the transmission of video materials through ERV systems may be accompanied by the transmission of images, sound and other problems that affect the quality of its perception;

13.8.3. the ERV system is an application, the exclusive right to which belongs to the Central Depository.

13.8.4. The various functions used in the ERV system are also subject to exclusive rights.

Chapter 14 Safety Compliance

14.1. The user must keep confidentiality of the data for entering the ERV system (Login, Password) and not make them available to other persons. The Central Depository is not responsible for illegal use and unauthorized use by third parties of the ERV system due to the fact that the User made its login and password accessible to the third parties.

14.2. The user is responsible:

14.2.1. For keeping confidentiality of the ERV data (Login, Password) provided to it.

14.2.2. For damage incurred due to unauthorized or third parties' unpermitted entry into the ERV system.

14.2.3. For damage caused as a result of the disclosure of information due to leakage and/or theft or loss of information from electronic devices;

14.2.4. For damage caused due to the fact that it made the input data (Login, Password) available to third parties;

14.2.5. For failure to ensure the safety of electronic devices;

14.2.6. For the accuracy and reliability of electronic documents transmitted via ERV systems, as well as for possible loss/publication or otherwise disclosure to third parties of information constituting official, banking secrecy, within the framework of the use of the means of communication chosen by it;

14.2.7. For the accuracy and integrity of documents and ballots sent to the Central Depository through the ERV system.

14.2.8. For the relevance of identification data when using its login and password in the Central Depository System.

14.3. The Central Depository is not liable for damage incurred by the Issuer, through no its fault, in the cases specified in clause 14.2. of these Rules.

14.4. In case of loss of the User's password or in case where it became accessible to third parties in any way, or in the event of loss or theft of an electronic device, the Issuer must notify the same to the Central Depository and/or the Account Operator by phone or e-mail with the request to block the entry of such User into the ERV system.

14.5. The Central Depository shall be held liable for blocking the systems once the Issuer has submitted the request to block the ERV system.

14.6. The user learns about the status of the voting process by changing the status of the ballot in the ERV system.

14.7. The Central Depository and/or Account Operator and the Issuer are obliged to:

14.7.1. ensure the working condition of their software and hardware used for voting through ERV systems at their own expense;

14.7.2. Not to disclose to third parties the forms and information protection measures used in the ERV system (except for the cases provided for by the applicable legislation or with the additional consent of the Central Depository and/or the Account Operator of the Account Holder);

14.7.3. Keep confidentiality of the measures for protection of information used in the ERV system.

14.7.4. Immediately inform each other about damage to subsystems of processing, storage, protection and transmission of information, software and hardware. In such cases the work by means of the ERV system is terminated until the system operation is recovered.

14.8. The issuer is obliged to:

14.8.1. use the ERV system only on due operating electronic devices free of computer viruses when participating in electronic voting;

14.8.2. Pay for the services rendered by the Central Depository and/or the Account Operator in the amount established by the tariffs.

14.8.3. Immediately inform the Central Depository and/or the Account Operator about all cases of unauthorized use of the ERV system, as well as cases of disclosing passwords to third parties or a threat of the same. In this case, the operation of the ERV system is terminated until a new password is provided.

14.8.4. destroy all secret data belonging to it, including not transferring it to third parties in case of refusal from the ERV system.

14.9. The user has the right to:

14.9.1. Use the ERV system in accordance with the manuals, get advice and technical support from the specialists of the Central Depository and/or the Account Operator with regard to the ERV system and its use.

SECTION 4 MISCELLANEOUS

15. These Rules shall become effective after registration with the Central Bank of the Republic of Armenia on the date defined by the head of the executive body of the Central Depository, provided that all documents and agreements that assure application of these Rules, are signed.